



STATE TREASURER'S EMPLOY ILLINOIS: BUSINESS LOAN PROGRAM APPLICATION

Tracking Number

Office Use Only

APPLICATION FOR PARTICIPATION IN THE STATE TREASURER'S EMPLOY ILLINOIS: BUSINESS LOAN PROGRAM

This form is to be completed by a representative of a company seeking to borrow funds from a financial institution for a project that is eligible for support under the State Treasurer's Employ Illinois: Business Loan Program sponsored by the Office of the Illinois State Treasurer Alexi Giannoulis. This form should also be completed with the assistance of the financial institution that will be the lender. The information on this form will allow the Treasurer's Office to determine eligibility for participation in the program.

PLEASE TYPE ALL REQUESTED INFORMATION

Section 1

APPLICANT/FINANCIAL INSTITUTION INFORMATION

CHECK ONE

☐ Job Creation

☐ Economic Hardship

1.1 Describe the Use of Funds: _____

1.2 Applicant Information:

Applicant Name: _____
Address: _____
City, County, State, Zip: _____
Tax I.D. Number: _____ Standard Industrial Classification (SIC) #: _____
Phone Number: _____ Fax Number: _____
Contact Person: _____ Title: _____

1.3 Financial Institution:

Institution Name: _____
Address: _____
City, State, Zip: _____
Phone Number: _____ Fax Number: _____
Contact Person: _____ Title: _____

Section 2

PROJECT/LOAN INFORMATION

Please type the following information on separate sheets, as needed, in the following format. Use the section numbers provided.

2.1 Project Information:

- 2.1.1 Provide a detailed description of this business and purpose of this project.
- 2.1.2 Location of the project (Street, City, County and Zip Code).
- 2.1.3 A description of the benefit to the people of Illinois.
- 2.1.4 An explanation of the need for funding through the State Treasurer's Employ Illinois: Business Loan Program.
- 2.1.5 The negative implications if this project is not implemented.
- 2.1.6 For job creation, below provide the total number of full-time and part-time jobs that will be created and the combined salaries/wages of all jobs created:
Total number of full-time jobs: _____
Total number of part-time jobs: _____
Total number of all jobs created (add the number of full-time and part-time): _____
Total salaries/wages for jobs created: _____
- 2.1.7 For job creation, attach a detailed list of each of the jobs listed above including: title of the position, full-time or part-time (also stating whether the positions are permanent or temporary), salary/wage and starting date.
- 2.1.8 For economic hardship, provide financial statements for the previous two quarters.
- 2.1.9 Describe - to the best of your knowledge - whether this project will reduce employment at any other site within the State of Illinois.
- 2.1.10 Borrower must provide a brief explanation why conventional loan financing is not adequate and why the Treasurer's linked deposit is the necessary incentive for the project to be implemented.

2.2 Financial Information:

Term of deposit: (2 year maximum initial deposit with a possible 3-year renewal) _____
Amount of deposit requested: (deposit amount cannot exceed loan value) \$ _____

Additional funding sources and amounts: List if applicable (i.e. grants, loans, etc.)

Source:

Amount:

\$ _____
\$ _____
\$ _____

Total cost of project: (Including this loan request and additional funding sources)

2.3 Use of Funds Information:

2.3.1 Property Acquisition: (Attach a fully executed sales contract).

\$ _____

2.3.2 Construction/Leasehold Improvements: (Attach contractor's cost estimates).

\$ _____

2.3.3 Equipment/Machinery: (Attach price quotes from vendor(s)).

\$ _____

2.3.4 Inventory (Attach an itemized list of inventory requirements).

\$ _____

2.3.5 Working Capital (Attach an itemized list of working capital needs).

\$ _____

Total:

\$ _____

Section 3

CERTIFICATIONS & ACKNOWLEDGEMENTS

By signing below the applicant agrees and certifies as follows:

- The State Treasurer's Office may withdraw the deposit and the financial institution may accelerate repayment of the loan if the borrower fails to satisfy all of the requirements of the Employ Illinois: Business Loan Program.
- Neither the applicant, nor an immediate family member of the borrower, is a director, officer or employee of the financial institution or the State Treasurer's Office.
- The applicant understands that all information and documentation regarding the State Treasurer's Employ Illinois: Business Loan Program is public information. The State Treasurer's Office may release any information provided to it by the applicant and may also release any information regarding the approval or rejection of the application.
- The applicant understands that the State Treasurer's Office may reject any application for any reason at its sole discretion.
- The applicant will allow signage - provided by the Treasurer's Office - to be displayed at the project site listing contact information regarding this program.
- Borrower acknowledges that the Treasurer's Office may perform site visits at the project location for compliance purposes. Borrower also agrees to cooperate with the Treasurer's Office in carrying out the site visit.
- I (we) certify, to the best of my (our) knowledge, that the foregoing statements and the information I (we) have provided are true and complete. I (we) shall promptly notify the Illinois State Treasurer's Office of any changes in the information provided. I (we) understand that a false or incomplete statement may result in the Treasurer's Office withdrawing the deposit and the financial institution accelerating the repayment of the loan without penalty and both entities seeking any other available relief. I (we) also understand that an individual who provides a false statement may be subject to criminal prosecution under the Illinois Criminal Code (720 ILCS 5 et seq.).

Signature: _____ Title: _____
(Chief Officer or Authorized Designee)

Print Name: _____ Date: _____

Signature: _____ Title: _____

Print Name: _____ Date: _____

Please return this completed application and written Project/Loan Information (from Section 2) to:

Alexi Giannoulis
Illinois State Treasurer
Employ Illinois: Business Loan Program
100 West Randolph Street, Suite 15-600
Chicago, Illinois 60601
Phone: (312) 814-8953
Fax : (312) 814-3716

www.treasurer.il.gov